

2025 WASSCE PRINCIPLES OF COST ACCOUNTING 1 SOLUTION

1. **A.** allocated.
2. **D.** useful for the intended purpose.
3. **A.** abnormal cost.
4. **C.** Wages of personnel department staff
5. **C.** quantities and values.
6. **C.** over-stocking.
7. **A.** piece rate.
8. **D.** indirect labour cost.
9. **B.** cost units.
10. **B.** cost drivers.
11. **D.** joint products.
12. **B.** contribution per unit.
13. **C.** standard.
14. **D.** management specification.
15. **A.** source of data.
16. **B.** prime cost and factory overheads.
17. **A.** consumables.
18. **B.** last-in, first-out.
19. **C.** Maintaining a good store layout
20. **B.** it encourages increased output.
21. **D.** minimum wages.
22. **B.** statutory.
23. **A.** actual overheads.
24. **D.** cannot be allocated to any cost centre.
25. **C.** Number of inspections
26. **A.** D 40 per inspection.
27. **C.** deducting fixed cost from contribution.
28. **A.** selling price changes.
29. **C.** budget manual.
30. **D.** material usage variance.
31. **A.** added to the cost accounting profit.
32. **A.** 150 units
33. **D.** 5,500 units.
34. **A.** 2 weeks.
35. **A.** 30.
36. **D.** 100%.
37. **B.** Le 281,500.
38. **B.** Le 18,500 F
39. **C.** NLe 2,050
40. **A.** NLe 100 F
41. **D.** 15,000 litres
42. **B.** under applied by D 2,500.
43. **A.** profit of D 2,000.
44. **B.** Loss of D 500
45. **A.** GH¢ 2,200.
46. **A.** GH¢ 1,200.
47. **B.** 3 hours.
48. **B.** Le 18,000 F
49. **D.** Work-In-Progress Control Account, Credit
Production Overhead Account.
50. **D.** completed during the period.

